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LeaseLock Drives SOC Efficiency and Faster Response With Securonix Next-Gen SIEM

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Company Description

LeaseLock, the world's leading insurtech platform for real estate, integrates with property management systems to facilitate faster and more affordable rental transactions.

"It's fantastic! Working with Securonix's world-class Threat Labs team and using ATS makes me feel comfortable... which is really hard to find in the security realm."

– Director of Information Security & Compliance at LeaseLock

The Challenge: Reduce Data Silos and Drive SOC Efficiency

In the insurtech industry, ensuring data privacy and protecting financial and personally identifiable information (PII) is essential to building trust and business with customers, driving the need for security monitoring. LeaseLock previously leveraged fundamental tools for security monitoring, but lacked visibility outside of their applications. On top of dealing with a siloed security solution, compliance and audit tasks were extremely tedious and required them to manually collect findings and generate reports.

LeaseLock, like many growing organizations, operates with a lean security team and needed to streamline incident case management; simplify reporting; end time-consuming, swivel-chair investigations; and maximize their security investments. They set out to find a solution that could provide fast time to value, reduce manual processes, and help them demonstrate better security posture and compliance to company leadership.

The Solution: Securonix Provides SOC Air Support and Better Visibility

When searching for a security vendor to meet their unique needs, LeaseLock ultimately chose Securonix Next-Gen SIEM due to our industry-leading behavior analytics and reputation on the Gartner Magic Quadrant for SIEM. Favorable word-of-mouth recommendations from several of their business partners made them confident that Securonix was the right solution for their needs.

Securonix was able to consolidate LeaseLock's siloed security operations and provide them with a wide purview of all their data sources. Continuous threat monitoring helped provide a 360-degree perspective around scenarios such as fraud and malware attacks, and provided them with visibility on how PII was being handled. Securonix even gave them the ability to detect signatureless threats from insiders. Within a few months of implementation, they were able to reduce hours of manual investigative work to minutes and demonstrate value to legal and C suite stakeholders.

Expanding on the power of our Next-Gen SIEM solution, the addition of Autonomous Threat Sweeper (ATS) to their platform helped them unlock additional time savings and efficiencies. Staying ahead of emerging threats requires extensive research and development resources and it is often not feasible for lean teams who are focused on more pressing tasks. ATS was able to provide LeaseLock with air support for their SOC by retroactively sweeping through IOCs for emerging threats already present in their environment, covering the workload of an additional 1-2 full-time analysts.

The Impact: Fast Time to Value and Better SOC Efficiency

Leveraging our advanced behavior analytics and threat chain algorithms, Securonix was able to pay for itself within its first few months. Along with alleviating the need to hire expensive 3rd parties, Securonix delivered ROI with the ability to mitigate the potential costs associated with anomalous activities. This ability would have previously been impossible to uncover with their prior solution. Through a partnership with Securonix, LeaseLock realized the following benefits in their first year:

- **Actionable insights:** Leveraged robust metrics and reporting to help drive major business decisions like budget allocations and hiring strategy.

- **Competitive advantage:** Edged out competition and won new business due to LeaseLock's ability to demonstrate security rigor to protect PII and financial data.

- **Time savings:** Reduced investigations from hours to minutes, unlocking massive time savings for analysts.

- **Compliance:** Automated the previously manual and expensive process of gathering compliance reporting for audits.

Ultimately, LeaseLock found a partner they can trust to protect their business and grow with them as they continue to rapidly expand.

About Securonix

Securonix provides threat detection and response solutions powered by the most advanced analytics and built on a scalable, flexible cloud native architecture. Securonix Next-Gen SIEM and XDR enable fast, precise incident response, providing high fidelity alerts with analytics that pioneered the UEBA category.

For more information visit securonix.com

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